

RUSSIAN FEDERATION
FEDERAL LAW
ON COUNTERACTING
UNLAWFUL USE OF INSIDER INFORMATION
AND MARKET MANIPULATION AND INTRODUCING AMENDMENTS TO CERTAIN
LEGISLATIVE ACTS OF THE RUSSIAN FEDERATION

Enacted
by the State Duma
on 2 July 2010

Approved
by the Council of the Federation
on 14 July 2010

Displacing documents list
(as amended by Federal Laws of 11.07.2011 No. 200-FZ,
of 21.11.2011 No. 327-FZ, of 28.07.2012 No. 145-FZ, of 23.07.2013 No. 249-FZ,
of 23.07.2013 No. 251-FZ, of 21.07.2014 No. 218-FZ, of 03.07.2016 No. 292-FZ,
of 03.08.2018 No. 310-FZ (as amended on 27.12.2018))

Chapter 1. GENERAL PROVISIONS

Article 1. The Aim of and Sphere Regulated by this Federal Law

1. The aim of this Federal Law is to ensure fair pricing for financial for financial instruments, foreign currency and/of goods, equality of investors and strengthening investors' trust by creating a legal mechanism for prevention, detection and suppression of abuse in on-exchange trading in the form of unlawful use of insider information and (or) market manipulation.

2. This Federal Law regulates the relations related to financial instruments, foreign currency and (or) goods that are allowed for on-exchange trading in the territory of the Russian Federation and (or) to financial instruments, foreign currency and (or) goods for which an application has been submitted for clearance to the said on-exchange trading, to financial instruments the price of which depends on financial instruments, foreign currency and (or) goods that are allowed for on-exchange trading and (or) to financial instruments the price of which depends on financial instruments, foreign currency and (or) goods for which an application has been submitted for clearance to the said on-exchange trading.

3. This Federal Law shall not be applied to the relations related to:

1) performance by the Central Bank of the Russian Federation (the Bank of Russia) and by other persons acting on its behalf of operations with financial instruments and foreign currency for the purpose of implementation by the Bank of Russia of functions for pursuing uniform state monetary policy, protection and providing for stability of rouble, stability and development of the financial market of the Russian Federation;
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

2) performance by the Government of the Russian Federation or by its authorized federal executive authority, higher executive state authorities of constituent entities of the Russian Federation or by financial bodies of constituent entities of the Russian Federation, in compliance

with the laws of constituent entities of the Russian Federation, of operations with financial instruments for the purposes of state debt management;

3) performance by executive-administrative bodies of municipalities (local administrations), in compliance with municipalities' charters, of operations with financial instruments for the purposes of municipal debt management.

4. The requirements to the procedure of use and protection of insider information related to data constituting state and tax secret, as well as liability for violation of the aforementioned procedure, shall be established pursuant to the legislation of the Russian Federation on state secrets and the tax and duty legislation of the Russian Federation.

5. The requirements of this Federal Law as regards drawing up a list of insider information as well as the requirements of Articles 8 - 11 of this Federal Law shall not cover issuers of foreign securities whose securities have been allowed for on-exchange trade without concluding a contract between trade organiser and such issuer, executive state authorities of a foreign state, public-law entities, local self-governing bodies of a foreign state, that bear, on their own or on behalf of a foreign state, responsibility under the obligations to securities holders for exercising the rights certified by these securities.

(part 5 as amended by Federal Law of 03.08.2018 No. 310-FZ)

Article 2. Basic Concepts Used in this Federal Law

1. This Federal Law uses the following basic concepts:

1) insider information means- accurate and concrete information that has not been disseminated (including data constituting commercial, business, banking secrets, communications secrets (regarding information about mail money transfers) and other secrets protected by law), and dissemination of which can significantly impact prices of financial instruments, foreign currency and (or) goods (including data concerning one or several issues of issue-grade securities (hereinafter, "(the) issuer), one or several managing companies of investment funds, mutual funds and non-government pension funds (hereinafter, "the managing company") or one or several financial instruments, foreign currency and (or) goods);

(Clause 1 as amended by Federal Law of 03.08.2018 No. 310-FZ)

2) operations with financial instruments, foreign currency and (or) goods (hereinafter also "operations") means making transactions and other actions aimed at acquiring, alienating and otherwise changing the rights to financial instruments, foreign currency and (or) goods, as well as actions related to making commitments to perform these actions, including issuing applications (giving instructions) or cancelling such applications;

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

3) trade organiser means an organiser of trade within the meaning defined by Federal Law "On On-Exchange Trading";

(Clause 3 as amended by Federal Law of 21.11.2011 No. 327-FZ)

4) providing information/provision of information means actions aimed at receiving information by a certain number of persons pursuant to the securities legislation of the Russian Federation;

5) dissemination of information means actions:

a) aimed at obtaining information by an indefinite number of persons or at transfer of information to an indefinite number of persons including by its disclosure pursuant to the securities legislation of the Russian Federation;

b) related to publishing information in the media, including electronic media, information and telecommunication networks with unlimited access (including information and telecommunication

network Internet);

(as amended by Federal Laws of 11.07.2011 No. 200-FZ, of 03.08.2018 No. 310-FZ)

c) related to dissemination of information via electronic media, information and telecommunication networks with unlimited access (including information and telecommunication network Internet);

(as amended by Federal Laws of 11.07.2011 No. 200-FZ, of 03.08.2018 No. 310-FZ)

6) goods means things, with exception of securities allowed for on-exchange trading in the territory of the Russian Federation or in respect of which an application for clearance for such trading has been lodged;

7) foreign issuer means a foreign organization that has concluded a contract with a trade organiser, based on which securities of this foreign organization (with exception of securities certifying the rights to another organization's securities) or another organization's securities certifying the rights to this foreign organization's securities, have been allowed for on-exchange trading in the territory of the Russian Federation;

(Clause 7 introduced by Federal Law of 03.08.2018 No. 310-FZ)

8) market manipulation means deliberate actions that have been defined by the legislation of the Russian Federation on countering unlawful use of insider information and market manipulation or by the regulations of the Bank of Russia, as the result of which price, demand, supply or volume of trading in financial instruments, foreign currency and (or) goods have deviated from the level or were maintained on the level significantly different from the level that would have formed without such actions.

(Clause 8 introduced by Federal Law of 03.08.2018 No. 310-FZ)

2. The notion of a "controlled entity" is used in this Federal Law in the meaning defined by Federal Law of 22 April 1996 No. 39-FZ "On Securities Market".

(Part 2 introduced by Federal Law of 03.08.2018 No. 310-FZ)

Article 3. Data Constituting Insider Information

1. The legal entities indicated in clauses 1, 3, 4, 11 and 12 of Article 4 of this Federal Law shall be obliged, based on this Federal Law provisions and taking into consideration the specifics of the legal entity's activities, draw up their own insider information lists. The own insider information lists of the legal entities indicated in this part include, among other things, the insider information the list of which is approved by the Bank of Russia's regulation and approved by the person performing the functions of the sole executive body.

(Part 1 as amended by the Federal Law dated 03.08.2018 N 310-FZ).

2. The insider information of the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, of the Bank of Russia include:

1) information about the decisions taken by them as regards the outcome of trading (tenders);

2) information received by them in the course of the conducted checks as well as information on such checks' results;

3) information on decisions taken by them in respect of the persons indicated in clauses 1, 3, 4, 11 and 12 of Article 4 of this Federal Law, on issue, suspension or annulment (recalling) licenses (permits, accreditation) for engaging into certain types of activities, and other permits; (as amended by Federal Law of 03.08.2018 No. 310-FZ)

4) information on decisions taken by them on bringing to administrative liability the persons indicated in clauses 1, 3, 4, 11 - 13 of Article 4 of this Federal Law as well as on applying other sanctions in respect of the aforementioned persons;

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

5) other insider information stipulated by their regulations.

3. The bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall be obliged to approve the regulations containing exhaustive lists of insider information in accordance with the Bank of Russia's methodological recommendations.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

4. The lists of insider information of legal entities indicated in clauses 1, 3, 4, 11 and 12 of Article 4 of this Federal Law, bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall be subject to disclosure in the information and telecommunication network Internet on their official websites.
(as amended by Federal Laws of 11.07.2011 No. 200-FZ, of 03.08.2018 No. 310-FZ)

5. Insider information does not include:

1) data that has become available to an indefinite number of persons including as the result of dissemination thereof;

2) research, forecasts and assessments regarding financial instruments, foreign currency and (or) goods as well as recommendations and (or) proposals for performing operations with financial instruments, foreign currency and (or) goods, effected based on publicly available information.

Article 4. Insiders

Insiders include the following persons:

1) issuers, including foreign issuers and managing companies;
(as amended by Federal law of 03.08.2018 No. 310-FZ)

2) lost validity from 1 May 2019. - Federal Law of 03.08.2018 No. 310-FZ;

3) trade organisers, clearing companies as well as depositories and credit institutions making payments based on the results of transactions performed via trade organisers;

4) professional securities market participants and other persons effecting in the clients' interests operations with financial instruments, foreign currency and (or) goods, who have received insider information from their clients;

5) persons having access to the insider information of the persons indicated in clauses 1, 3, 4 of this Article, based on contracts concluded with the respective persons, including auditors (auditor companies), appraisers (legal entities with whom appraisers have concluded labor contracts), professional securities market participants, credit institutions, insurance companies;
(as amended by Federal law of 03.08.2018 No. 310-FZ)

6) persons who have the right directly or indirectly (via their controlled entities) dispose of at least 25 percent of votes in the higher management body of the entities indicated in clauses 1, 3, 4 of this Article, as well as persons who, by force of holding shares (equity) in charter capital of the entities indicated in clauses 1, 3, 4 of this Article, have access to insider information based on federal laws, constituent documents or internal documents;
(Clause 6 as amended by Federal Law of 03.08.2018 No. 310-FZ)

7) Board members (Supervisory Board members), collegial executive body member, the person performing the functions of the sole executive body (including the managing company, manager or temporary sole executive body), members of audit commission of the entities indicated in clauses 1, 3 - 6, 8, 11 and 12 of this Article, of managing companies;
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

8) persons having access to information on preparation and (or) sending a voluntary, mandatory or competing proposal for purchase of securities, notice about the right to demand repurchase of securities or demand for repurchase of securities pursuant to Chapter XI.1 of Federal Law of 26 December 1995 No.208-FZ "On Joint-Stock Companies", including persons who have sent to the joint-stock company a voluntary, mandatory or competing proposal, notice about the right to demand repurchase of securities or demand for repurchase of securities, bank or other credit institution who have provided a bank guarantee, appraisers (legal entities with whom appraisers have concluded labor contracts);

(Clause 8 as amended by Federal Law of 03.08.2018 No. 310-FZ)

9) federal executive authorities, state executive authorities of constituent entities of the Russian Federation, local self-governing bodies, other bodies or organisations performing the functions of the said bodies, management bodies of state non-budgetary funds who under federal laws and other normative legal acts of the Russian Federation have the right to invest temporarily free funds into financial instruments (hereinafter, "management bodies of state non-budgetary funds"), public-law entities, the Bank of Russia;

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

10) heads of federal executive authorities having access to insider information, heads of state executive authorities of constituent entities of the Russian Federation having access to insider information, elected local self-government officials having access to insider information, state servants and municipal servants of the bodies indicated in clause 9 of this Article having access to insider information, employees of bodies and organizations performing functions of the bodies indicated in clause 9 of this Article having access to insider information, employees of management bodies of state non-budgetary funds having access to insider information, officials (employees) of the Bank of Russia having access to insider information, members of the National Financial Council;

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

11) information agencies effecting disclosure of information of the persons indicated in clauses 1, 3, 4 of this Article, of the bodies and organizations indicated in clause 9 of this Article, of the Bank of Russia;

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

12) entities effecting rating of the entities indicated in clauses 1, 3 of this Article as well as of securities (hereinafter, "rating agencies");

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

13) individuals having access to insider information of the entities indicated in clauses 1, 3 - 8, 11 and 12 of this Article, based on labor and civil contracts concluded with the respective persons/entities.

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

Article 5. Actions that Constitute Market Manipulation

1. Market manipulation includes the following actions:

1) deliberate dissemination via the media, information and telecommunication networks with unlimited access (including information and telecommunication network Internet), in any other way of knowingly false information as the result of which the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods have deviated from the level or were maintained at the level that significantly differs from the level that would have formed without dissemination of such data. If otherwise not provided for by this Federal Law, manufacturing, issue or dissemination of products of the registered media shall not constitute market manipulation notwithstanding their impact on the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods;

(Clause 1 as amended by Federal Law of 03.08.2018 No. 310-FZ)

2) performing operations with financial instrument, foreign currency and (or) goods by preliminary agreement between trade participants and (or) their employees and (or) persons at whose account and in whose interests the said operations are performed, as the result of which the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods have deviated from the level or were maintained at the level significantly differing from the level that would have formed without such operations. This clause shall apply to on-exchange trading, operations in which are performed based on bids addressed to all trades participants, if information about the person who have submitted the bids as well as in whose interests the bids have been submitted, is not disclosed to other trades participants;

3) performing transactions where the parties' obligations are met at the expense or in the interests of one person, as the result of which the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods have deviated from the level or were maintained at the level significantly differing from the level that would have formed without such transactions. This clause shall apply to on-exchange trading, transactions in which are concluded based on bids addressed to all trades participants, if information about the person who have submitted the bids as well as in whose interests the bids have been submitted, is not disclosed to other trades participants;

4) bidding at the expense or in the interests of one person, as the results of which during on-exchange trading there appear simultaneously two or more bids of opposite nature where the purchase price of a financial instrument, foreign currency and (or) goods is higher than or equal of the sale price of a similar financial instrument, foreign currency and (or) goods, in case if based on the said bids operations have been performed as the result of which as the result of which the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods have deviated from the level or were maintained at the level significantly differing from the level that would have formed without such operations. This clause shall apply to on-exchange trading, operations in which are performed based on bids addressed to all trades participants, if information about the person who have submitted such bids as well as in whose interests such bids have been submitted, is not disclosed to other trades participants;

5) repeated performance during on-exchange trading within a trading day of transactions at the expense of or in the interests of one person, based on bids that have the highest purchase price or the lowest sale price for a financial instrument, foreign currency and (or) goods as of the moment of bidding, resulting in significant deviation of their price from the level that would have formed without such transactions, for the purposes of further performance at the expense or in the interest of such person or another person of opposite transactions at such prices and further performance of such opposite transactions;

6) repeated performance within a trading day during on-exchange trading, at the expense or in the interests of one person, of transactions for the purposes of misleading about the price of a financial instrument, foreign currency and (or) goods, as the result of which the price for the financial instrument, foreign currency and (or) goods was maintained at the level significantly differing from the level that would have formed without such transactions;

7) repeated failure to perform its obligations under operations performed at on-exchange trading without intending to perform them, with the same financial instrument, foreign currency and (or) goods, as the result of which the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods have deviated from the level or were maintained at the level significantly differing from the level that would have formed without such operations. The aforementioned actions shall not be deemed market manipulation if the obligations under the said operations have been terminated due to the reasons provided for by the rules of the trade organiser and (or) of the clearing organization.

8) actions the exhaustive list of which shall be deemed by a normative act of the Bank of Russia, for the purpose of implementation of the functions provided for by Article 13 of this Federal Law
(Clause 8 introduced by Federal Law of 03.08.2018 No. 310-FZ)

2. The criteria of significant deviation of the price, demand, supply or trading volumes for financial instrument, foreign currency and (or) goods as compared to the level of the price, demand, supply or trading volumes for such financial instrument, foreign currency and (or) goods, that would have formed without taking into consideration the actions provided for by this Article, shall be established depending on the type, liquidity and (or) market value of the financial instrument, foreign currency and (or) goods by the trade organiser based on the methodical recommendations of the Bank of Russia.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3. The actions defined by clauses 3 - 5 of Part 1 of this Article shall not constitute market manipulation if aimed at:
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

1) maintaining the prices of securities in connection to placement of and trading in securities and effected by trade participants pursuant to a contract with the issuer or by a person having obligations under the securities;
(Clause 1 as amended by Federal Law of 28.07.2012 No. 145-FZ)

2) maintaining prices in connection to effecting repurchase, purchase of shares, redemption of investment units of closed-end mutual funds in the cases provided for by federal laws;

3) maintaining prices, demand, supply or volume of trading for financial instruments, foreign currency and (or) goods and effected by the trade participants pursuant to a contract where one of trade organisers is a party to.

4. The procedure and terms and conditions of maintaining prices, demand, supply or volume of trading for financial instruments, foreign currency and (or) goods pursuant to Part 3 of this Article shall be established by regulations of the Bank of Russia.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

Chapter 2. MEASURES FOR PREVENTION, DETECTION AND SUPPRESSION OF UNLAWFUL USE OF INSIDER INFORMATION AND (OR) MARKET MANIPULATION. DISCLOSURE OR PROVISION OF INSIDER INFORMATION

Article 6. Restrictions on use of insider information and (or) market manipulation

1. It shall be forbidden to use insider information:

1) for performing operations with financial instruments, foreign currency and (or) goods to which insider information is related, at one's own expense or at a third party's expense, except for performance of operations within the framework of performance of an obligation for purchase or sale of financial instruments, foreign currency and (or) goods for which the performance deadline has come, if such obligation has occurred as the result of an operation performed before the person became aware of insider information;

2) by way of its transfer to another person, with exception of cases where such information is transferred to a person included in the List of Insiders, in connection to performance of the duties established by the federal laws or in connection to performance of work duties or contract performance;

3) by giving recommendations to third parties, obliging or otherwise encouraging them to purchase or sell financial instruments, foreign currency and (or) goods.

2. it is prohibited to effect actions constituting market manipulation under this Federal Law.

3. Transfer of insider information for its publication to an editorial body of mass media, their editors-in-chief, journalists and their other staff, as well as publishing thereof in mass media shall

not constitute violation of the ban set forth by clause 2 of Part 1 of this Article. However, transfer of such information for its publication or its publication shall not release from liability for unlawful obtaining, use, disclosure of data, constituting state, tax, commercial, business, banking secret, communications secret (in the part relating to information about mail money transfers) and other secrets protected by law, and from compliance with the obligation for disclosure or provision of insider information.

Article 7. Consequences of Unlawful Use of Insider Information and (or) Market Manipulation

(as amended by Federal Law of 03.08.2018 No. 310-FZ)

1. Any person who has unlawfully used insider information and (or) effected market manipulation shall be liable under the legislation of the Russian Federation taking into account the provisions of this Article.

2. Any person who has disseminated false information shall not be liable for market manipulation if he/she/it was not aware and should not have been aware of the fact that the disseminated information was false.

(Part 2 as amended by Federal Law of 03.08.2018 No. 310-FZ)

2.1. Any person who has used insider information shall not be liable for unlawful use of insider information if he/she/it was not aware and should not have been aware that such information was insider information. However, issuers, their officials and employees shall not be liable for absence in their own insider information lists of information not included in the list of insider information of issuers approved by a regulation of the Bank of Russia pursuant to Part 1 of Article 3 of this Federal Law.

(Part 2.1 introduced by Federal Law of 03.08.2018 No. 310-FZ)

3. Editorial bodies of mass media, via which knowingly false information has been disseminated, their editors-in-chief, journalists and other employees may not be held liable for market manipulation if at least one of the following terms and conditions is in place:

1) if the said information is word-for-word reproduction of statements, interviews, declarations of individuals, statements or declarations of legal entities, and such persons (individuals and legal entities) may be identified from the contents of mass media products;

2) if the said information is word-for-word reproduction of information contained in disseminated products of other media that can be identified based on the contents of the disseminated information.

4. Legal entities effecting manufacturing, issue or dissemination of mass media production shall be brought to administrative and (or) civil liability for the actions provided for by clause 1 of Part 1 of Article 5 of this Federal Law in one of the following cases:

1) if the legal entities mentioned in the first paragraph of this part have obtained profit and avoided losses as the result of performing operations with financial instruments, foreign currency and (or) goods based on the said information;

2) if the legal entities mentioned in the first paragraph of this part have disseminated knowingly false information on the terms and conditions of reciprocal provision of money to them or obtaining by them of other pecuniary profit;

3) if the legal entities mentioned in the first paragraph of this part refused to provide to the Bank of Russia data regarding the source of the disseminated knowingly false information.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

5. Professional securities market participants and other persons who have performed operations accompanied by unlawful use of insider information and (or) constituting market

manipulation shall not be held liable if the said operations have been performed based on another person's assignment (order). In such case the person who have given the respective assignment (order) shall be held liable.

6. Suspending or annulment (revocation) of a license for dealership, broker activities, securities management activities, a license for pursuing activities for management of investment funds, mutual funds and private pension funds, licenses for performing banking operations, for operations with financial instruments, foreign currency and (or) goods, performed on behalf of legal entities who have the aforementioned licenses by their employees, if such operations were accompanied by unlawful use of insider information and (or) constituted market manipulation, may be used only if the said legal entities have not proved that they have taken all the necessary measures to prevent the respective violations.

(as amended by Federal Law of 21.11.2011 No. 327-FZ)

7. Persons who have born losses as the result of unlawful use of insider information and (or) market manipulation shall be entitled to demand reimbursement thereof from the persons whose actions resulted in causing such losses.

8. Performance of operations accompanied by unlawful use of insider information and (or) constituting market manipulation shall not serve as the grounds for declaring them invalid.

Article 8. Disclosure or Provision of Insider Information

1. The procedure and time-limits for disclosure of insider information, the list of which shall be approved by a regulation of the Bank of Russia, shall be determined by regulations of the Bank of Russia, if other procedure for disclosing such information is not provided for by this Federal Law. (Part 1 as amended by Federal Law of 03.08.2018 No. 310-FZ) 27.12.2018))

1.1. The procedure and time-limits for disclosing insider information (particular types of insider information) of issuers not included in the list of insider information approved by the Bank of Russia shall be approved by the issuer's Board of Directors (Supervisory Board), and in case of absence of Board of Directors (Supervisory Board) by the person performing the functions of the issuer's sole executive body. Disclosure or provision of such information shall not be covered by the procedure and time-limits for disclosing or provision of insider information established by regulations of the Bank of Russia.

(Part 1.1 introduced by Federal Law of 03.08.2018 No. 310-FZ) 27.12.2018))

1.2. The Government of the Russian Federation shall be entitled to determine the cases when insider information may be disclosed to a limited extent and (or) volume, the list of the said information, the list of insider information that may be not disclosed, as well as of persons about whom insider information may be not disclosed. in cases when an insider discloses insider information, subject to disclosure in accordance with the requirements of this Federal Law, to a limited extent and (or) volume, he/she/it shall be obliged to send to the Bank of Russia a notice containing insider information that is not disclosed, within the time-limits set forth for its disclosure and under the procedure established by the Bank of Russia.

(Part 1.2 introduced by Federal Law of 03.08.2018 No. 310-FZ) (as amended on 27.12.2018))

2. The bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall be obliged or provide insider information on their official websites in the information and telecommunication network Internet not later than on the next business day from the moment of its appearance (emerging) unless other procedure and time periods for disclosure or provision of such information have been established by federal laws or Bank of Russia's regulations.

(as amended by Federal Laws of 11.07.2011 No. 200-FZ, of 03.08.2018 No. 310-FZ)

3. If, after disclosure or provision of insider information, the data making part of the said information are amended, the information about it shall be disclosed or provided according to the same procedure not later than on the next business day after such amendments became known or

should have become known.

Article 9. Requirements for Keeping and Transferring the List of Insiders

1. The legal entities indicated in clauses 1, 3 - 8, 11 and 12 of Article 4 of this Federal Law, the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall be obliged:
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

1) to keep a list of insiders;

2) to notify, in accordance with the procedure established by the Bank of Russia's regulation, the persons included in the list of insiders about their inclusion in such list and exclusion from it, to inform the said persons about the requirements of this Federal Law;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3) to transfer the list of insiders to the trade organiser via whom operations with financial instruments, foreign currency and (or) goods are performed, on its demand, in accordance with the procedure established by the Bank of Russia's regulation. The effect of this clause shall not cover the bodies, organizations and entities indicated in clauses 8 and 9 of Article 4 of this Federal Law;
(Clause 3 as amended by Federal Law of 03.08.2018 No. 310-FZ)

4) to submit the list of insiders to the Bank of Russia on its request. The effect of this clause shall not cover the Bank of Russia.
(Clause 4 as amended by Federal Law of 23.07.2013 No. 251-FZ)

2. The insider list of the legal entities indicated in clauses 1, 3, 4 of Article 4 of this Federal Law shall include the persons indicated in clauses 5, 7 and 11 - 13 of Article 4 of this Federal Law.
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

3. The insider list of the legal entities indicated in clauses 5 - 8, 11 and 12 of Article 4 of this Federal Law shall include the persons indicated in clauses 7 and 13 of Article 4 of this Federal Law.

4. The insider list of the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall include the persons indicated in clauses 10 - 12 of Article 4 of this Federal Law.

5. When concluding a contract with a legal entity who is provided access to insider information based on the concluded contract, the said entity must be informed about the requirements of this Federal Law and the Bank of Russia's regulations adopted pursuant to it, and on liability for unlawful use of insider information, as well as on the fact that it would be included in the list of insiders.
(Part 5 introduced by Federal Law of 03.08.2018 No. 310-FZ)

ConsultantPlus: Note

The requirement for restrictions on transfer of insider information, provided for by Part 6 of Art. 9, shall not be applied to contracts concluded before 01.05.2019 (Federal Law of 03.08.2018 No. 310-FZ).

6. Insider information may be transferred to legal entities based on concluded agreements after including the said persons into the list of insiders.
(Part 6 introduced by Federal Law of 03.08.2018 No. 310-FZ)

Article 10. Provision by Insiders of Information on the Operations Performed by them (as amended by Federal Law of 03.08.2018 No. 310-FZ)

1. An issuer or managing company shall be entitled to request from the insiders included in

the list of insiders of the respective issuer or managing company information on the operations with this issuer's or this managing company's securities performed by them and on the concluded contracts which are derivatives and the price of which depends on such securities.

2. Trade organisers, clearing organizations, as well as depositories and credit institutions who make money transfers based on the results of the operations performed via trade organisers shall be entitled to request from the insiders included in the list of insiders of the said organizations information about operations performed by these insiders with financial instruments cleared for on-exchange trading by these trade organisers.

3. The legal entities indicated in clause 5 of Article 4 of this Federal Law shall be entitled to request from the insiders included in the list of insiders of these legal entities information about operations performed by these insiders with financial instruments, foreign currency and (or) goods.

4. The insiders who have received a request provided for by Parts 1 - 3 of this Article, shall be obliged to provide the requested information in accordance with the procedure and within the time-limits set by the regulation of the Bank of Russia.

5. As per insiders' request information about the operations with financial instruments, foreign currency and (or) goods performed by them shall be disclosed by the trade organiser trading these financial instruments, foreign currency and (or) goods, to whom such information has been provided.

Article 11. Measures for Prevention, Detection and Suppression of Unlawful Use of Insider Information and (or) Market Manipulation

1. The legal entities indicated in clauses 1, 3 - 8, 11 and 12 of Article 4 of this Federal Law, the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, the Bank of Russia shall be obliged:
(as amended by Federal Law of 03.08.2018 No. 310-FZ)

1) to develop and approve the procedure of access to insider information, the rules of protection its confidentiality and control over compliance with the requirements of this Federal Law and regulations adopted in accordance with it, if the said documents (document) have (has) not been included in the internal control rules for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation;
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

2) to create (determine, appoint) the structural unit (official) responsible for control over compliance with the requirements of this Federal Law and the regulations adopted pursuant to it, who shall report to the person performing the functions of the sole executive body;
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

3) to provide the terms and conditions for unimpeded and effective implementation by the structural unit (official) indicated in clause 2 of this Article of its/his/her functions.

2. The legal entities indicated in clauses 1, 3 - 8, 11 and 12 of Article 4 of this Federal Law shall be obliged:

1) taking into account the Bank of Russia's requirements, to develop and approve the internal control rules for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation, that may include, among other things, the procedure for access to insider information, the rules for protection of its confidentiality and control over compliance with the requirements of this Federal Law and the Bank of Russia's regulations adopted pursuant to it;

2) to provide for compliance with the internal control rules for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation.
(Part 2 introduced by Federal Law of 03.08.2018 No. 310-FZ)

3. For the purposes of ensuring compliance with clause 1 of Part 1 of Article 6 of this Federal Law, the Board of Directors (Supervisory Board), and in case of absence thereof the highest management body of the legal entities indicated in clauses 1, 3 - 8, 11 and 12 of Article 4 of this Federal Law, shall determine the terms and conditions of performing operations with financial instruments by the persons indicated in clauses 7 and 13 of Article 4 of this Federal Law, included in the insiders list of the legal entities indicated in this Part, and by persons relating to them.
(Part 3 introduced by Federal Law of 03.08.2018 No. 310-FZ)

4. Performing operations with financial instruments by the persons indicated in clauses 7 and 13 of Article 4 of this Federal Law, included in the list of insiders of the legal entities indicated in Part 3 of this Article, and by persons relating to them, with violation of the terms and conditions for performing such operations, determined under Part 3 of this Article, shall serve as the grounds for bringing the said persons to civil and (or) other liability.
(Part 4 introduced by Federal Law of 03.08.2018 No. 310-FZ)

Article 12. Control over Operations with Financial Instruments, Foreign Currency and (or) Goods Effected in On-Exchange Trading

1. For the purposes of prevention, detection and suppression of unlawful use of insider information and (or) market manipulation the trade organiser shall control operations with financial instruments, foreign currency and (or) goods performed in on-exchange trading. When effecting such control the trade organiser shall be obliged:

1) to establish the rules for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation including criteria for transactions (bids) having the features of unlawful use of insider information and (or) market manipulation (hereinafter, "non-standard transactions (applications)");

2) to check non-standard transactions (applications) for unlawful use of insider information and (or) market manipulation. A trade organiser shall be entitled, on agreement with a self-regulatory organization in the sphere of financial market, uniting trading participants, to entrust such self-regulatory organization in the sphere of financial market with conducting checks of non-standard transactions (applications) performed (submitted) with participation of its members, with regard to unlawful use of insider information and (or) market manipulation;
(as amended by Federal Law of 03.07.2016 No. 292-FZ)

3) to send to the Bank of Russia notices about all on-standard transactions (applications) found during each trading day and on the results of the conducted checks. The requirements for the contents of the notices as well as the procedure and time-limits for their submissions to the Bank of Russia shall be determined by the Bank of Russia's regulations.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

2. When effecting the control provided for by this Article, the trade organiser or self-regulatory organization in the sphere of financial market, uniting trading participants and acting on its assignment, shall be entitled:
(as amended by Federal Law of 03.07.2016 No. 292-FZ)

1) to request trading participants and their employees to provide the necessary documents (including those obtained by a trading participant for its client), explanations, information in written and oral form respectively;

2) to effect other actions provided for by the trade organiser's internal documents, aimed at prevention, finding out and suppression of violations of the requirements of this Federal Law and of the requirements of the regulations adopted pursuant to it.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3. On-exchange trading participants shall be obliged to determine the official responsible for control over compliance with the requirements of this Federal Law and of the requirements of the

regulations adopted pursuant to it, as well as to establish the procedure for performance by it of its functions.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

4. The on-exchange trading participants who have the reasons to believe that an operation performed in their name but at the client's expense or on behalf of the client is being performed with unlawful use of insider information and (or) constitutes market manipulation shall be obliged to inform the Bank of Russia about such operation. The notification procedure, the time-limits for sending notices and contents of notices shall be determined by the Bank of Russia.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

5. The Bank of Russia shall be obliged to ensure confidentiality of the information about the name of the person who has sent the notice, with exception of cases where such person has provided a written consent for dissemination or provision of such information.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

Chapter 3. FUNCTIONS AND POWERS OF THE BANK OF RUSSIA

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

Article 13. Functions of the Bank of Russia

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

The Bank of Russia shall perform the following functions:

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1) ensure control over compliance with the requirements of this Federal Law and the regulations adopted pursuant to it by the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, by the Bank of Russia, legal entities, individuals, including individual entrepreneurs;

(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

2) detect violation of the requirements of this Federal Law and the regulations adopted pursuant to it, take measures for termination of such violations and bring to liability for their commission in the cases and in accordance with the procedure established by the laws of the Russian Federation;

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3) take measures for prevention of unlawful use of insider information and (or) market manipulation by the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, by the Bank of Russia, legal entities, individuals, including individual entrepreneurs;

4) issue regulations pursuant to this Federal Law.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

Article 14. Powers of the Bank of Russia

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1. The Bank of Russia shall have the following powers:

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1) conducts checks as regards compliance by the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, by officials (employees) of the Bank of Russia, Russian and foreign organizations, individuals (including foreign nationals and stateless persons), including individual entrepreneurs, requirements of this Federal Law and the regulations of the Bank of Russia adopted pursuant to it, based on complaints (petitions, applications), data contained in the media, information provided pursuant to this Federal Law and other federal laws, as well as in case of finding by the Bank of Russia of features pointing to violation of the requirements of this Federal Law and the regulations adopted pursuant to it (hereinafter, "check"). Pursuant to this Federal Law

checks shall be conducted in accordance with the procedure established by regulations of the Bank of Russia, taking into consideration of the specifics of conducting checks in respect of persons who are not credit institutions or non-credit financial organizations set forth by Article 14.1 of this Federal Law. Checks shall be conducted based on a decision of the Chairman of the Bank of Russia (his/her deputy). In the process of check, during examination under Article 14.2 of this Federal Law the Bank of Russia officials (employees), in accordance with the powers vested with them, at producing their service IDs, based on the decision on conducting the check and the assignment to conduct such examination shall have the right, with observation of personal data protection rules, of unimpeded access to territories, to premises of the persons indicated in this clause in respect of which the check is being conducted or in respect of which there exist sufficient grounds to believe that they have the information necessary for conducting the check, with exception of territories, premises of bodies conducting operative-search activities, individuals' dwellings, access to documents and information, including to information access to which is limited by federal laws, except for information constituting state and tax secret, communication secret (with exception of information on mail money transfers) and is needed for conducting the check as well as of access to electronic media. Access to territories, premises of bodies and organizations indicated in clause 9 of Article 4 of this Federal Law shall be provided with consent of the head of the aforementioned body or organization. The requirements of this Federal Law on conducting checks and examinations shall not apply to persons having immunity under the laws of the Russian Federation;

(Clause 1 as amended by Federal Law of 03.08.2018 No. 310-FZ)

2) demands from the persons indicated in clause 1 of this Article provision of documents, explanations and information needed for conducting the check, including such information that is in limited access pursuant to federal laws, with exception of data constituting state, tax, commercial, business, banking secret, communications secret (in the part relating to information about mail money transfers), including certificates, contracts, reference information, business correspondence, other documents and materials (including electronic documents and information in electronic form);

(Clause 2 as amended by Federal Law of 03.08.2018 No. 310-FZ)

3) requests when conducting a check provision of information necessary for prevention, detection and suppression of violations of the requirements of this Federal Law and the regulations adopted pursuant to it, from any person in whose respect there exist reasons to believe that such person has the necessary information, as well as summons such person for provision of the necessary information and explanations in written and (or) oral form. If such person is a person included in the list of persons indicated in clause 10 of Article 4 of this Federal Law, and if this information relates to issues within the competence of the respective body and organization indicated in clause 9 of Article 4 of this Federal Law, such information and (or) explanations shall be provided by the aforementioned body and organization to the Bank of Russia based on a written demand (request) of the Chairman of the Bank of Russia (his/her deputy);

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

4) requests when conducting a check from legal entities and individuals provision of data exchange records, maintained in compliance with the respective organization's internal documents, necessary for prevention, detection and suppression of violations of the requirements of this Federal Law and the regulations adopted pursuant to it;

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

5) sends to legal entities and individuals binding improvement notices regarding elimination of committed violations of the requirements of this Federal Law and the regulations adopted pursuant to it, as well as improvement notices regarding elimination of the consequences of such violations and (or) inadmissibility of similar further violations, as well as regarding suspension of trading in financial instruments, foreign currency and (or) goods;

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

6) sends to the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law proposals on elimination of violations of the requirements of this Federal Law and the regulations

adopted pursuant to it, as well as on bringing rules, provisions (regulations) and other act, adopted by them pursuant to this Federal Law, in compliance with the requirements of this Federal Law and the regulations adopted pursuant to it;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

7) takes decision to suspend or annul a license for professional activities in the securities market or licenses for pursuing other activities licensed by the Bank of Russia in case of violations of the requirements of this Federal Law and the regulations adopted pursuant to it;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

8) applies to a licensing authority (the authority effecting supervision, accreditation) with a proposal to take enforcement actions stipulated by federal laws, including suspension or annulment (revocation) of a license for conducting the respective activities, in case of failure to comply with the requirements of this Federal Law and the regulations adopted pursuant to it. The licensing authority (the authority effecting supervision, accreditation) shall be obliged to send to the Bank of Russia information on the results of examination of the said proposal;
(Clause 8 as amended by Federal Law of 23.07.2013 No. 251-FZ)

9) takes part in examination by the commercial court of cases related to application of the provisions and (or) violations of the requirements of this Federal Law and the regulations adopted pursuant to it;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

10) provides explanations on issues related to the practice of implementation of the Russian Federation legislation on counteracting unlawful use of insider information and market manipulation;

11) generalises and analyses the practice of implementation of this Federal Law, develops recommended practice for application thereof, including on calculating the size of income or amount of losses that the person has avoided as the result of unlawful use of insider information and (or) market manipulation, as well as the scope of reimbursement of the losses caused as the result of unlawful use of insider information and (or) market manipulation;

12) enacts regulations on issues related to counteracting unlawful use of insider information and (or) market manipulation in the cases provided for by this Federal Law;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

13) sets up requirements in respect of the internal control rules for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation.
(Clause 13 introduced by Federal Law of 03.08.2018 No. 310-FZ)

2. If conducting a respective check is needed for exercising control over compliance by the persons, indicated in clause 10 of Article 4 of this Federal Law, with the requirements of this Federal Law and the regulations adopted pursuant to it, the Bank of Russia shall be entitled to send to the respective bodies and organizations, indicated in clause 9 of Article 4 of this Federal Law, a written demand for conducting such check and providing to it information concerning the results of such check.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3. The bodies and organizations indicated in clause 9 of Article 4 of this Federal Law shall be obliged:
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1) to check the facts stated in the Bank of Russia's request within the period not exceeding two months. The said time-limit may be extended on agreement with the Bank of Russia but not more than by one month;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

2) not to disclose the information on conducting the check indicated in Part 2 of this Article,

as well as the information obtained in the course of such check, with exception of the case when it is provided to the bank of Russia;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3) to submit to the Bank of Russia information on the results of the check indicated in Part 2 of this Article, containing full and substantiated replies to the questions stated in the Bank of Russia's request, as well as to submit the materials of such check, including documents, explanations, information, not later than five days after the end date of such check.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

4. In the course of conducting the checks indicated in Part 2 of this Article the persons indicated in clause 10 of Article 4 of this Federal Law shall be obliged to provide the necessary information and explanations.

5. The bodies and organizations indicated in clause 9 of Article 4 of this Federal Law shall set forth their own procedure for conducting the checks indicated in Part 2 of this Article, conducted based on the Bank of Russia's written request. The Bank of Russia shall be entitled to develop methodological recommendations for conducting the checks indicated in Part 2 of this Article.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

6. The Bank of Russia shall store, process and use the information provided to it pursuant to this Federal Law, access to which shall be limited by federal laws, solely for the purposes of prevention, detection and suppression of facts of offences related to unlawful use of insider information and (or) market manipulation, subject to preservation of its confidentiality.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

7. In case if for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation operative-search activities are needed, the Bank of Russia shall apply to the bodies of the Interior in accordance with the procedure established by the legislation of the Russian Federation. The procedure for interaction of the Bank of Russia with the bodies of the Interior shall be determined by joint normative legal act of the Bank of Russia and the federal executive authority performing the functions for development and implementation of state policy and legal regulation in the sphere of internal affairs.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

8. A decision or improvement notice of the Bank of Russia may be appealed against with the commercial court within three months from the day of adoption of such decision or issue of such improvement notice.
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

9. The Bank of Russia shall be entitled to exchange information necessary for prevention, detection and suppression of unlawful use of insider information and (or) market manipulation, access to which is limited by federal laws, including by personal data, data constituting state, tax, commercial, business, banking secret, communications secret (in the part relating to information about mail money transfers) and other secret protected by law (except for state and tax secrets) with a respective body (organization) of a foreign state based on an agreement with such body (organization) envisaging reciprocal exchange with such information, subject to the condition that the legislation of this foreign state provides for not lesser level of protection (ensuring confidentiality) of the submitted information, provided for by the legislation of the Russian Federation, and if information exchange relations are regulated by treaties of the Russian Federation pursuant to the terms and conditions of such treaties.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

10. The Bank of Russia shall determine the list of grounds and the procedure for changing the time-limits for disclosing the insider information, the list of which shall be approved by the Bank of Russia's regulation, for the persons indicated in clauses 1, 3, 4 and 9 of Article 4 of this Federal Law.
(Part 10 introduced by Federal Law of 03.08.2018 No. 310-FZ)

Article 14.1. Specifics of Conducting Checks by the Bank of Russia in Respect of Persons Which Are not Credit Institutions and Non-Credit Financial organizations

(introduced by Federal Law No. 310-FZ dated 03.08.2018)

1. For the purposes of effecting control over compliance with the Russian Federation legislation on counteracting unlawful use of insider information and market manipulation, the Bank of Russia shall conduct checks in respect of the persons indicated in clause 1 of Part 1 of Article 14 of this Federal Law which are not credit institutions and non-credit financial organizations, taking into account the specifics established by this Article.

2. A decision to conduct a check must contain the following data:

1) name, first name, patronymic, positions of the official or officials authorized to conduct the check;

2) goals, objectives, subject of the check, name of the legal entity checked, name, first name, patronymic of the individual checked;

3) legal basis for conducting the check;

4) list of measures needed to achieve the goals and objectives of conducting the check;

5) starting date and end date for conducting of the check;

6) list of persons, territories, premises, documents and objects that need to be examined if their examination is required to achieve the goals and objectives of conducting the check.

3. The period of the check may not exceed 18 months. The check may be suspended and (or) the period of its conduct may be extended based on a decision of the Chairman of the Bank of Russia (his/her deputy) for a period not exceeding four months in case it is needed to obtain information from foreign financial markets regulators, central (national) banks of foreign states (other regulatory authorities of foreign states whose functions include banking supervision) as well as from international banks and other international monetary and financial institutions based on the Bank of Russia's request. The total period of conducting a check, taking into consideration the period of extension and (or) the period of its suspension may not exceed 22 months.

Article 14.2. Conducting of Examination

(introduced by Federal Law of 03.08.2018 No. 310-FZ)

1. Officials (employees) of the Bank of Russia conducting the check solely within the framework of such check, for the purposes of clarifying the circumstances important for fullness of the check, shall be entitled to conduct examination of:

1) territories, premises, documents (with exception of documents that contain information constituting state and tax secret, communication secret (with exception of documents on mail money transfers) and objects of the checked body, organization (legal entity), the body, organization (legal entity) concerning which there exist sufficient grounds to believe that they have the necessary information for conducting the check, except for territories, premises of bodies that effect operational-search activities;

2) territories, premises, documents and objects of the checked individual concerning which there exist sufficient grounds to believe that such individual has the necessary information for conducting the check. Examination of territories, premises, documents and objects of individual shall be conducted only with the latter's consent.

2. Access of the Bank of Russia's officials (employees) conducting the check in the territory or in the premises of a body, organization (legal entity) or individual, examination of territories, premises, documents and objects shall be effected when such officials (employees) produce their

service IDs, a decision to conduct a check and assignment for conducting such an examination signed by the Chairman of the Bank of Russia (his/her deputy).

3. Where the officials (employees) of the Bank of Russia conducting examination are impeded access to the territories and to the premises of the checked body, organization (legal entity), of the body, organization (legal entity) concerning which there exist sufficient grounds to believe that they have the necessary information for conducting the check, these officials (employees) shall draw up a certificate that shall be signed by the officials (employees) of the Bank of Russia and the authorized representative of the checked person, of the person concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check. If the authorized representative of the checked entity refuses to sign the said act, a respective entry is made in it.

4. Refusal to provide consent to such access (examination) shall not be recognized impeding access to premises (to territories), impeding examination of premises, territories, documents and objects of individuals, bodies and organizations, indicated in clause 9 of Article 4 of this Federal Law. Such consent needs to be obtained pursuant to clause 1 of Part 1 of Article 14 of this Federal Law or pursuant to clause 2 of Part 1 of this Article.

5. Examination of territories, premises, documents and objects shall be conducted in the presence of the checked person (his/her/its authorized representative), of the person (his/her/its authorized representative) concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check.

6. When conducting the check, where necessary, photo- and video recording is performed, copies of documents are made, and also copies of electronic information media are made.

7. Based on the results of examination of territories, premises, documents and objects an examination certificate shall be drawn up, that shall be signed by the officials (employees) of the Bank of Russia and by the checked person (his/her/its authorized representative), by the person (his/her/its authorized representative) concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check. In case of refusal of the checked person (his/her/its authorized representative), of the person (his/her/its authorized representative) concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check, to sign the said certificate a respective entry shall be made in it.

8. The examination certificate shall contain data on all documents as well as on the electronic media access to which has been obtained by the officials (employees) of the Bank of Russia during conducting the check. If photo- and video recording is effected during the examination, this fact shall be reflected in the said certificate.

9. In case of disagreement with the facts stated in the certificates, drawn up pursuant to Parts 3 and 7 of this Article, the checked person (his/her/its authorized representative), the person (his/her/its authorized representative) concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check, shall sign the aforementioned certificate with written objections.

Article 14.3. The Rights of the Checked Person, of the Person Concerning Which There Exist Sufficient Grounds to Believe that Such Person Has the Necessary Information for Conducting the Check

(introduced by Federal Law of 03.08.2018 No. 310-FZ)

1. The checked person, the person concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check, shall be entitled:

- 1) to exercise their rights and duties independently or via an authorized representative;

2) to be personally present at conducting of the examination, provide explanations on the issues related to the subject of the check;

3) to obtain from the Bank of Russia, its officials (employees) information that is related to the subject of the check and concerns the checked person, the person concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check;

4) to contest in court, pursuant to the legislation of the Russian Federation decisions, actions (omission) of the Bank of Russia officials (employees) violating the rights or lawful interests of the checked person during the check, of the person concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check;

5) to lodge, under the established procedure with a court, commercial court claims against the Bank of Russia, including claims on restoration of rights and lawful interests, reimbursement of losses including lost profit, reimbursement of damage caused to property.

2. A checked person shall have the right to familiarize with the check certificate, check results, as well with the check materials in the part concerning his/her/its rights, freedoms and lawful interests and to indicate in the check certificate information regarding his/her/its familiarizing with the check results, agreement or disagreement thereto, agreement or disagreement with particular actions of officials (employees) of the Bank of Russia performed within the framework of the check.

3. A person concerning which there exist sufficient grounds to believe that such person has the necessary information for conducting the check, shall have the right to familiarize with the check certificate, check results, check materials in the part concerning his/her/its rights, freedoms and lawful interests.

Article 15. Disclosure of information by the Bank of Russia
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1. The Bank of Russia shall be obliged, in accordance with the procedure established by it, to disclose information:
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1) on suspension or annulment of a license for professional activities in the securities market or licenses for pursuing other activities licensed by the Bank of Russia in case the grounds for taking the respective decision is violation of the requirements of this Federal Law and the regulations adopted pursuant to it; as well as on final court decisions in cases on contesting of the aforementioned decisions of the Bank of Russia;
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

2) on administrative punishments imposed by it for unlawful use of insider information and (or) market manipulation;

3) on sending improvement notices regarding elimination of committed of violations of the requirements of this Federal Law and the regulations adopted pursuant to it, regarding elimination of the consequences of such violations and (or) inadmissibility of similar further violations, as well as regarding suspension of trading in financial instruments, foreign currency and (or) goods.
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

2. Lost validity from 1 September.2013. - Federal Law of 23.07.2013 No. 251-FZ.

3. The Bank of Russia, solely based on a court decision, with exception of the cases provided for by Article 51.1 of Federal Law of 10 July 2002 No. 86-FZ "On the Central Bank of the Russian Federation The Bank of Russia)", shall be entitled to disclose or transfer to any person information on the checks conducted by it, as the result of which violations of the requirements of this Federal

Law and the regulations adopted pursuant to it have not been found, as well as on administrative investigations after completion of which decisions to terminate administrative offence proceedings under the Russian Federation legislation on counteracting unlawful use of insider information and market manipulation have been delivered.

(Part 3 as amended by Federal Law of 23.07.2013 No. 251-FZ)

Article 16. The Procedure for Providing Information to the Bank of Russia

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

1. The bodies and organizations indicated in clause 9 of Article 4 of this Federal Law and having access to insider information, officials (employees) of the Bank of Russia, Russian and foreign organizations, individuals (including foreign nationals and stateless persons), including individual entrepreneurs, shall be obliged, based on a reasoned written demand (request) of the Bank of Russia, to provide within the time period indicated in such demand (request) the documents, explanations, information available to them (including electronic documents and information in electronic form), including data constituting state, tax, commercial, business, banking secret, communications secret (in the part relating to information about mail money transfers) and other secrets protected by law (with exception of state and tax secrets) that are necessary for conducting the check. The time period defined in such demand (request) of the Bank of Russia shall provide for the possibility of preparing the documents and information by the aforementioned bodies, organizations and individuals in accordance with the procedure established by the Bank of Russia for conducting a check.

(Part 1 as amended by Federal Law of 03.08.2018 No. 310-FZ)

2. Providing based on the Bank of Russia's demand (request) of documents, explanations, information that are indicated in Part 1 of this Article by the bodies and organizations indicated in clause 9 of Article 4 of this Federal Law, by legal entities, their officials and employees, by individuals including individual entrepreneurs, for the purposes and according to the procedure envisaged by this Federal Law, shall not constitute violation of the secret regarding the information source in the case provided for by Part 3 of this Article, commercial, business, banking secret, communication secret (in the part concerning mail money transfers) and other secrets protected by law (with exception of state and tax secrets).

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

3. Editorial bodies of the media, their editors-in-chief, journalists and other employees shall be obliged to provide to the Bank of Russia data about the source of the information published by them only if the Bank of Russia's motivated (substantiated) written demand (request) concerns provision of data about the source of published knowingly false information that has entailed market manipulation. In all other cases data about the aforementioned source shall be subject to provision in accordance with the procedure and on the terms and conditions stipulated by the Russian Federation media legislation.

(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

4. Persons eluding compliance with the Bank of Russia's requirements when it exercises the powers provided for by this Federal Law, as well as those who have submitted to the Bank of Russia knowingly false and (or) misleading documents, explanations, information that are indicated in Part 1 of this Article, or who have concealed such documents, explanations, information, shall bear liability under the legislation of the Russian Federation.

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

5. The form of a written demand (request) for provision of the documents, explanations, information that are indicated in Part 1 of this Article towards the bodies, organizations, legal entities and individuals that are indicated in Part 1 of this Article shall be determined by the Bank of Russia. Such demand (request) may be sent by the Chairman of the Bank of Russia (his/her deputy).

(as amended by Federal Law of 23.07.2013 No. 251-FZ)

6. The Bank of Russia shall be entitled to disclose and transfer documents, explanations,

information received from the bodies, organizations, legal entities and individuals that are indicated in Part 1 of this Article only based on a court decision, except for the cases stipulated by Article 51.1 of Federal Law of 10 July 2002 No. 86-FZ "On the Central Bank of the Russian Federation The Bank of Russia)". Officials (employees) of the Bank of Russia shall bear liability, including reimbursement of losses, pursuant to the legislation of the Russian Federation, for disclosing insider information and other information constituting commercial, business and other secrets protected by law and obtained during checks conducted by the Bank of Russia.
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.08.2018 No. 310-FZ)

Article 17. Powers of Self-Regulatory organizations in the Sphere of Financial Markets
(as amended by Federal Law of 03.07.2016 No. 292-FZ)

Self-regulatory organizations in the sphere of financial markets, recognized as such under the federal laws, shall be entitled:
(as amended by Federal Law of 03.07.2016 No. 292-FZ)

1) to develop pursuant to this Federal Law and Bank of Russia's regulations the requirements (rules) for its members, allowing to prevent, detect and suppress unlawful use of insider information and (or) market manipulation;
(as amended by Federal Law of 23.07.2013 No. 251-FZ)

2) to control their members' compliance with the requirements set forth by this Federal Law, by the normative legal acts adopted pursuant to it, as well as with the self-regulatory organization's rules in the sphere of financial market, establish sanctions for violation of these rules;
(as amended by Federal Laws of 23.07.2013 No. 251-FZ, of 03.07.2016 No. 292-FZ)

3) to effect, based on a trade organiser's assignment, checking non-standard transactions (bids) effected (submitted) with participation of its members with regard to unlawful use of insider information and (or) market manipulation.

Chapter 4. ON AMENDING CERTAIN LEGISLATIVE ACTS OF THE RUSSIAN FEDERATION

Article 18. On Amendments to the Federal Law "On Banks and Banking Activities"

To introduce to the Federal Law "On Banks and Banking Activities" (as amended by Federal Law of 3 February 1996 No. 17-FZ) (Bulletin of the Congress of People's Deputies of the RSFSR and the Supreme Council of the RSFSR, 1990, No. 27, Art. 357; Corpus of Legislative Acts of the Russian Federation, 1996, No. 6, Art. 492; 1998, No. 31, Art. 3829; 2001, No. 26, Art. 2586; No. 33, Art. 3424; 2002, No. 12, Art. 1093; 2003, No. 27, Art. 2700; No. 52, Art. 5033; 2004, No. 27, Art. 2711; 2005, No. 1, Art. 18, 45; 2006, No. 19, Art. 2061; 2007, No. 31, Art. 4011; No. 41, Art. 4845; 2009, No. 9, Art. 1043; No. 23, Art. 2776; No. 30, Art. 3739) the following amendments:

1) Part One of Article 20 shall be supplemented by clause 11 with the following wording:

"11) repeated violation during one year of the requirements of the Federal Law "On Counteracting Unlawful Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation" and of the normative legal acts adopted pursuant to it, in view of the specifics established by the said Federal Law".

2) in Article 26:

a) Part Two after the words "customs bodies of the Russian Federation" shall be supplemented by the words "the federal executive financial markets authority,";

b) Part Nine shall be supplemented by a sentence with the following wording: "The federal executive financial markets authority shall not be entitled to disclose to third parties information received from credit institutions in accordance with the Federal Law "On Counteracting Unlawful

Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation”, with exception of the cases provided for by this Federal Law”.

Article 19. Lost validity from 1 September.2014. - Federal Law of 21.11.2011 No. 327-FZ.

Article 20. On Amendments to the Federal Law “On Securities Market”

To introduce to Federal Law of 22 April 1996 No. 39-FZ "On Securities Market" (Corpus of Legislative Acts of the Russian Federation, 1996, No. 17, Art. 1918; 2001, No. 33, Art. 3424; 2002, No. 52, Art. 5141; 2004, No. 31, Art. 3225; 2005, No. 11, Art. 900; No. 25, Art. 2426; 2006, No. 1, Art. 5; No. 2, Art. 172; No. 17, Art. 1780; No. 31, Art. 3437; No. 43, Art. 4412; 2007, No. 1, Art. 45; No. 41, Art. 4845; 2009, No. 7, Art. 777; No. 18, Art. 2154; No. 29, Art. 3642; No. 48, Art. 5731; 2010, No. 17, Art. 1988) the following amendments:

1) Article 2 shall be supplemented by Part Thirty with the following wording:

“The terms “insider information” and “market manipulation” are used in this Federal Law in the meaning determined by the Federal Law “On Counteracting Unlawful Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation”.”;

2) - 3) Lost validity from 1 January 2014. - Federal Law of 21.11.2011 No. 327-FZ.

4) Chapter 8 shall be declared invalid;

5) in Article 44:

a) clause 4 shall be supplemented by the following paragraph:

“In case professional securities market participants within one year commit repeated violations of the requirements of the Federal Law “On Counteracting Unlawful Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation” and of the normative legal acts adopted pursuant to it, to take a decision on suspension or annulment of the license for engaging in professional activities in the securities market, taking into account the specifics determined by the said Federal Law,”;

b) Lost validity from 1 September.2013. - Federal Law of 23.07.2013 No. 251-FZ;

6) lost validity - Federal Law of 03.07.2016 No. 292-FZ;

7) clauses 2 and 2.1 of Article 51 shall be declared invalid.

Article 21. On Amendments to the Criminal Code of the Russian Federation

To introduce to the Criminal Code of the Russian Federation (Corpus of Legislative Acts of the Russian Federation, 1996, No. 25, Art. 2954; 1998, No. 26, Art. 3012; 1999, No. 28, Art. 3491; 2001, No. 33, Art. 3424; No. 47, Art. 4404; 2002, No. 10, Art. 966; No. 19, Art. 1795; No. 26, Art. 2518; 2003, No. 11, Art. 954; No. 50, Art. 4848, 4855; 2004, No. 30, Art. 3091; 2005, No. 52, Art. 5574; 2007, No. 1, Art. 46; No. 16, Art. 1822; No. 50, Art. 6248; 2008, No. 20, Art. 2251; 2009, No. 18, Art. 2146; No. 31, Art. 3922; No. 44, Art. 5170; No. 52, Art. 6453; 2010, No. 1, Art. 4; No. 15, Art. 1756; No. 19, Art. 2289; No. 21, Art. 2525, 2530; No. 25, Art. 3071) the following amendments:

1) in the Note to Article 169 the figures "185 - 185.4" shall be substituted by the figures "185 - 185.6";

2) in the Note to Article 185 the figures "185 - 185.4" shall be substituted by the figures "185, 185.1, 185.2 and 185.4";

3) Article 185.3 shall be amended as follows:

“Article 185.3. Market Manipulation

1. Market manipulation, that is deliberate dissemination via the media, including electronic, information and telecommunication public networks (including the Internet), knowingly false information or performing operations with financial instruments, foreign currency and (or) goods or other deliberate actions prohibited by the legislation of the Russian Federation on counteracting unlawful use of insider information and market manipulation, if as the result of such unlawful actions the price, demand, supply or volume of trading in financial instruments, foreign currency and (or) goods have deviated from the level or have been maintained at the level that is significantly different from the level which would have formed without taking into consideration the aforementioned unlawful actions, and such actions have caused major damage to individuals, organizations or the state or have been accompanied with obtaining excessive profit or avoiding major losses, -

shall be punishable by a fine in the amount from three hundred thousand to five hundred thousand roubles or in the amount equal to the wages or other income of the convicted person for a period from one year to three years, or by deprivation of liberty for a period up to four years with a fine in the amount up to fifty thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to three months or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation].

2. The actions provided for by Part One of this Article, if committed by an organized group or caused damage on an especially large scale to individuals, organizations or the state or have been accompanied with obtaining excessive profit or avoiding especially large-scale losses, -

shall be punishable by a fine in the amount from five hundred thousand to one million roubles or in the amount equal to the wages or other income of the convicted person for a period from two to five years, or by deprivation of liberty for a period from two to seven years with a fine in the amount up to one hundred thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to two years or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to five years, or without such [deprivation].

Notes: 1. Major damage, excessive profit, major losses for the purposes of this Article shall be recognized damage, excessive profit, losses in the amount exceeding two and a half million roubles, and on an especially large scale - in the amount exceeding ten million roubles.

2. Excessive profit for the purposes of this Article shall be recognized the profit income determined as the difference between the income obtained as the result of the unlawful actions and the profit that would have formed without taking into consideration the unlawful actions provided for by this Article.

3. Avoiding losses for the purposes of this Article and Article 185.6 of this Code shall be recognized the losses which the person has avoided as the result of unlawful use of insider information and (or) market manipulation.

4) to be amended by Article 185.6 with the following contents:

“Article 185.6. Unlawful Use of Insider Information

1. Deliberate use of insider information for effecting operations with financial instruments, foreign currency and (or) commodities, which also include information, at one’s own expense or at a third party’s expense, as well as deliberate use of insider information by providing recommendations to third parties, obliging them or otherwise inducing them to purchase or sale of financial instruments, foreign currency and (or) commodities, if such use has caused major damage to individuals., organizations or the state, or is accompanied by deriving profit or avoiding

losses on a large scale, -

shall be punishable by a fine in the amount from three hundred thousand to five hundred thousand roubles or in the amount equal to the wages or other income of the convicted person for a period from one year to three years, or by deprivation of liberty for a period from two to four years with a fine in the amount up to fifty thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to three months or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation].

2. Deliberate use of insider information by its unlawful transfer to another person, if such action entailed the consequences provided for by Part One of this Article, -

shall be punishable by a fine in the amount from five hundred thousand to one million roubles or in the amount equal to the wages or other income of the convicted person for a period from two to four years, or by deprivation of liberty for a period from two to six years with a fine in the amount up to one hundred thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to two years or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to four years, or without such [deprivation].

Note. Major damage, profit, major losses for the purposes of this Article shall be recognized damage, profit, losses in the amount exceeding two and a half million roubles.

Article 22. On Amendments to the Federal Law “On Investment Funds”

Clause 1 of Article 61.2 of Federal Law of 29 November 2001 No. 156-FZ “On Investment Funds” (Corpus of Legislative Acts of the Russian Federation, 2001, No. 49, Art. 4562; 2007, No. 50, Art. 6247; 2010, No. 17, Art. 1988) shall be supplemented by subclause 17 with the following wording:

“17) repeated violation during one year of the requirements of the Federal Law “On Counteracting Unlawful Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation” and of the corresponding adopted normative legal act. However the decision on annulment of the respective license shall be taken in view of the specifics determined by the said Federal Law.”.

Article 23. On Amendments to the Code of Criminal Procedure of the Russian Federation

In subclause "a" clause 1 Part Two of Article 151 of the Code of Criminal Procedure of the Russian Federation (Corpus of Legislative Acts of the Russian Federation, 2001, No. 52, Art. 4921; 2002, No. 22, Art. 2027; No. 30, Art. 3020, 3029; No. 44, Art. 4298; 2003, No. 27, Art. 2700, 2706; No. 50, Art. 4847; 2004, No. 27, Art. 2711; 2005, No. 1, Art. 13; 2006, No. 28, Art. 2975, 2976; No. 31, Art. 3452; 2007, No. 1, Art. 46; No. 24, Art. 2830, 2833; No. 49, Art. 6033; No. 50, Art. 6248; 2009, No. 11, Art. 1267; No. 44, Art. 5170; 2010, No. 1, Art. 4; No. 15, Art. 1756; No. 21, Art. 2525) the figures "185 - 185.5," shall be replaced by figures "185 - 185.6,".

Article 24. On Amendments to the Code of Administrative Offences of the Russian Federation

To introduce to the Code of Administrative Offences of the Russian Federation (Corpus of Legislative Acts of the Russian Federation, 2002, No. 1, Art. 1; No. 30, Art. 3029; No. 44, Art. 4295; 2003, No. 27, Art. 2700, 2708, 2717; No. 46, Art. 4434; No. 50, Art. 4847, 4855; No. 52, Art. 5037; 2004, No. 31, Art. 3229; No. 34, Art. 3529, 3533; No. 44, Art. 4266; 2005, No. 1, Art. 13, 40, 45; No. 13, Art. 1075, 1077; No. 19, Art. 1752; No. 27, Art. 2719, 2721; No. 30, Art. 3104, 3131; No. 50, Art. 5247; No. 52, Art. 5574; 2006, No. 1, Art. 4, 10; No. 2, Art. 172, 175; No. 6, Art. 636; No. 17, Art. 1776; No. 18, Art. 1907; No. 19, Art. 2066; No. 31, Art. 3433, 3438; No. 45, Art. 4641;

No. 50, Art. 5281; No. 52, Art. 5498; 2007, No. 1, Art. 25, 33; No. 7, Art. 840; No. 16, Art. 1825; No. 26, Art. 3089; No. 30, Art. 3755; No. 31, Art. 4007, 4008; No. 41, Art. 4845; No. 46, Art. 5553; 2008, No. 20, Art. 2251, 2259; No. 30, Art. 3582, 3604; No. 49, Art. 5745; No. 52, Art. 6235, 6236; 2009, No. 1, Art. 17; No. 7, Art. 777; No. 23, Art. 2759, 2767; No. 26, Art. 3120, 3131; No. 29, Art. 3597, 3642; No. 30, Art. 3739; No. 48, Art. 5711, 5724; No. 52, Art. 6412; 2010, No. 1, Art. 1; No. 18, Art. 2145; No. 19, Art. 2291; No. 21, Art. 2525; No. 23, Art. 2790) the following amendments:

1) Part 1 of Article 3.5 shall be supplemented by clause 6 with the following wording:

“6) the excessive profit amount or the amount of the losses which the person has avoided as the result of unlawful use of insider information and (or) market manipulation.”;

2) Part 1 of Article 4.5 after the words “investment funds” shall be supplemented by the words “on private pension funds, the legislation on counteracting unlawful use of insider information and market manipulation,”;

3) Article 15.21 shall be amended as follows:

“Article 15.21. Unlawful Use of Insider Information

Unlawful use of insider information, if this action does not contain a criminally punishable offence, -

shall entail imposition of an administrative fine on individuals in the amount from three thousand to five thousand roubles, on officials - from twenty thousand to fifty five thousand roubles or disqualification for a period from one to two years; on legal entities - in the amount equal to the excessive profit amount, or the amount of the losses which such individual, official or legal entity has avoided as the result of unlawful use of insider information, but not less than seven hundred thousand roubles.

Note. Excessive income for the purposes of this Article and Article 15.30 of this Code shall be recognized the income determined as the difference between the income obtained as the result of the unlawful actions and the income that would have formed without taking into consideration the unlawful actions provided for by this Article.”;

4) Article 15.30 shall be amended as follows:

"Article 15.30. Market Manipulation

Market manipulation, if such action does not contain elements of a criminally punishable offence. -

shall entail imposition of an administrative fine on individuals in the amount from three thousand to five thousand roubles, on officials - from twenty thousand to fifty five thousand roubles or disqualification for a period from one to two years; on legal entities - in the amount equal to the excessive profit amount, or the amount of the losses which such individual, official or legal entity has avoided as the result of market manipulation, but not less than seven hundred thousand roubles.”;

5) Chapter 15 shall be supplemented by Article 15.35 with the following wording:

“Article 15.35. Violation of the Requirements Set forth by the Laws on Counteracting Unlawful Use of Insider Information and Market Manipulation

1. Failure to perform or improper performance by a person obliged to disclose insider information of the obligation for disclosure of insider information, with exception of the cases provided for by Article 15.19 of this Code, -

shall entail imposition of an administrative fine on officials in the amount from twenty thousand to thirty thousand roubles or disqualification for a period up to one year; on legal entities - from five hundred thousand to seven hundred thousand roubles.

2. Failure to perform or improper performance by persons obliged to keep the list of insiders, of the obligation for keeping the list of insiders and notification of persons included in the list of insiders, -

shall entail imposition of an administrative fine on officials in the amount from twenty thousand to thirty thousand roubles; on legal entities - from three hundred thousand to five hundred thousand roubles.

3. Failure to perform or improper performance by insiders of the obligation for notification of the federal executive authority in the financial market sphere about the operations with financial instruments, foreign currency and (or) goods performed by him/her/it, -

shall entail imposition of an administrative fine on citizens in the amount from three thousand to five thousand roubles, on officials in the amount from twenty thousand to thirty thousand roubles; on legal entities - from three hundred thousand to five hundred thousand roubles.

4. Failure to perform or improper performance by a person of the obligations for taking statutory measures aimed at prevention, detection and suppression of abuse in financial and commodity markets, -

shall entail imposition of an administrative fine on officials in the amount from twenty thousand to thirty thousand roubles or disqualification for a period up to one year; on legal entities - from three hundred thousand to seven hundred thousand roubles.

6) the first paragraph of Article 19.7.3 after the words "prescribed by the legislation" shall be supplemented by the words "and necessary for conducting by this body (official) of its/his lawful activities";

7) Part 2 of Article 23.1 after the figures "15.30," shall be supplemented by the words "Parts 1 and 4 of Article 15.35,";

8) Lost validity from 1 September 2013 - Federal Law of 23.07.2013 No. 249-FZ;

9) Part 1 of Article 28.7 after the words "funding terrorism" shall be supplemented by the words "the legislation on counteracting unlawful use of insider information and market manipulation,".

Article 25. On Amendments to the Federal Law "On Protection of the Rights of Legal Entities and Individual Entrepreneurs During State Control (Supervision) and Municipal Control"

Part 3 of Article 1 of Federal Law of 26 December 2008 No. 294-FZ "On Protection of the Rights of Legal Entities and Individual Entrepreneurs During State Control (Supervision) and Municipal Control" (Corpus of Legislative Acts of the Russian Federation, 2008, No. 52, Art. 6249; 2009, No. 18, Art. 2140; No. 29, Art. 3601; No. 52, Art. 6441; 2010, No. 17, Art. 1988) after the words "funding of terrorism," shall be supplemented by the words "of the Russian Federation legislation on counteracting unlawful use of insider information and market manipulation,".

Article 26. On Declaring Invalid Certain Provisions of Legislative Acts of the Russian Federation

The following shall be declared invalid:

1) clause 30 of Article 1 of Federal Law of 28 December 2002 No. 185-FZ "On Amendments

and Additions to the Federal Law "On Securities Market" and on Addition to the Federal Law "On Non-Commercial organizations" (Corpus of Legislative Acts of the Russian Federation, 2002, No. 52, Art. 5141);

2) clause 3 of Article 2 of the Federal Law of 5 January 2006 No. 7-FZ "On Amendments to the Federal Law "On Joint-Stock Companies" and Some Other Legislative Acts of the Russian Federation" (Corpus of Legislative Acts of the Russian Federation, 2006, No. 2, Art. 172);

3) Article 2 of Federal Law of 9 February 2009 No. 9-FZ "On Amendments to the Code of Administrative Offences of the Russian Federation Concerning Enhancement of Administrative Liability for Violation of the Russian Federation Legislation on Joint-Stock Companies, on Limited Liability Companies, on Securities Market and on Investment Funds and to the Federal Law "On Securities Market" Concerning Specifying the Notion and Refining the Elements of Prices Manipulation in the Securities Market" (Corpus of Legislative Acts of the Russian Federation, 2009, No. 7, Art. 777).

Chapter 5. FINAL PROVISIONS

Article 27. Entry of this Federal Law into Force

1. This Federal Law shall come into force after expiry of 180 days from the date of its official publication, with the exception of Articles 3, 9, 12, clause 1 of Article 18, clause 4 of Article 21 and clauses 5, 7 and 8 of Article 24 of this Federal Law.

2. Articles 3, 9, 12, clauses 5, 7 and 8 of Article 24 of this Federal Law shall come into force after expiry of one year following the day of official publication of this Federal Law.

3. Clause 1 of Article 18 and clause 4 of Article 21 of this Federal Law shall come into force after expiry of three years following the day of official publication of this Federal Law.

President
of the Russian Federation
D.MEDVEDEV

Moscow, Kremlin

27 July 2010

No. 224-FZ
